

## **NSS Economics**

### **Course objectives:**

1. to provide pupils of varying aptitudes with the basic economic knowledge and skills necessary to understand better the world in which they live;
2. to develop pupil's analytical and critical understanding of the more important economic forces and institution with which they will come into contact as producers and consumers, and of the interdependence of economic activities;
3. to develop in pupils an awareness of some major issues of economic policy in the local and international company;
4. to develop in pupils the ability to communicate through the effective use of economic terminology and data.

### **Syllabus:**

Compulsory part:

1. Basic Economic Concepts
2. Firms and Production
3. Market and Price
4. Competition and Market Structure
5. Efficiency, Equity and the Role of Government
6. Measurement of Economic Performance
7. National Income Determination and Price Level
8. Money and Banking
9. Macroeconomic Problems and Policies
10. International Trade and Finance

Elective part:

1. Monopoly pricing, Anti-competitive Behaviours and Competition Policy; OR
2. Extension of Trade Theory, Economic Growth and Development

### **Assessment and Examination**

<b>Component</b>	<b>Part</b>	<b>Weighting</b>	<b>Duration</b>
Public Examination	Paper 1 ( multiple-choice questions )	25%	1 hour
	Paper 2 ( conventional paper ) Part 1: Compulsory part Part 2: Elective Part ( a choice of one out of two electives )	60%	2 hours
School-based Assessment ( SBA )	Task-based assessment ( news commentary or essay/ report )	15%	

### **Requirements for studying the subjects:**

- good command of English.
- analytical power.
- logical thinking.
- prepare to accept new Economic concepts.